

Vanilla Debit Order Instruction - Juristic person

Vanilla uses third party debit order provider Netcash. "This agreement" contains the following form and mandate from our clients that enables Netcash to debit your account. This form must be completed by the signatory on your bank account.

Company/Organisation name: _____

Physical address: _____

Company representative (Full name): _____ ID number: _____

Contact number: _____ Email: _____

Debit Amount: Monthly invoice amount **Commencement Date:** _____

Bank details - note: your debit order will reflect on your statement as VANILLA

Bank: _____	Branch code: _____
Type of account: <input type="checkbox"/> Savings <input type="checkbox"/> Current - cheque <input type="checkbox"/> Transmission	Account number: _____ Account name: _____ Signature: _____ Date: _____

This signed authority and mandate refers to our contract as dated as on signature hereof ("the Agreement"). I am hereby authorised, and hereby authorise you to issue and deliver payment instructions to the bank for collection against our above mentioned account at my above mentioned bank (or any other bank or branch to which I may transfer our account) on condition that the sum of such payment instructions will never exceed my obligations as agreed to, and commencing on the commencement date and continuing until this authority and mandate is terminated by me by giving you notice in writing of no less than 20 ordinary working days, and sent by prepaid registered post or delivered to your address indicated above.

On the 12-15 day ("payment day") of each and every month commencing now. In the event that the payment day falls on a Saturday, Sunday or recognized South African public holiday, the payment day will automatically be the very next ordinary business day. Further, if there are insufficient funds in the nominated account to meet the obligation, you are entitled to track my account and re-present the instruction for payment as soon as sufficient funds are available in my account.

I understand that the withdrawals hereby authorised will be processed through a computerised system provided by the South African Banks and I also understand that details of each withdrawal will be printed on my bank statement. Each transaction will contain a number, which must be included in the said payment instruction and if provided to you should enable you to identify the Agreement.

A payment reference is added to this form before the issuing of any payment instruction. I / We shall not be entitled to any refund of amounts which you have withdrawn while this authority was in force, if such amounts were legally owing to you.

Mandate

I acknowledge that all payment instructions issued by you shall be treated by my/our above mentioned bank as if the instructions had been issued by me/us personally.

Cancellation

I agree that although this Authority and Mandate may be cancelled by us, such cancellation will not cancel the Agreement. We shall not be entitled to any refund of amounts which you have withdrawn while this authority was in force, if such amounts were legally owing to you.

Assignment

I acknowledge that this authorisation may be ceded to or assigned to a third party if the agreement is also ceded or assigned to that third party, but in the absence of such assignment of the Agreement, this authority and mandate cannot be assigned to any third party.